S0110-1-UA

ANNUAL REPORT

of

SUPERINTENDENT OF BANKS

of the

STATE OF ALABAMA

FOR THE FISCAL YEAR ENDING

SEPTEMBER 30, 1985

MONTGOMERY, ALABAMA

STATE OF ALABAMA

STATE BANKING DEPARTMENT

MONTGOMERY

SUPERINTENDENT OF BANKS

The Honorable George C. Wallace
Governor of Alabama
State Capitol
Montgomery, Alabama

Dear Governor Wallace:

I hereby submit a report to you of activities of the State Banking Department for the fiscal year ending September 30, 1985, as required by Section 5-2A-13, Code of Alabama 1975.

This report does not reflect any information regarding credit unions as Act No. 85-457 which was passed in the 1985 Regular Session of the Alabama Legislature created a new state agency to be responsible for chartering and regulating state chartered credit unions. The State Banking Department no longer has any jurisdiction over credit unions.

Respectfully submitted,

James E. Goldsborough

James E. Goldsborough
Superintendent of Banks

January 6, 1986

The Banking Department was created by an Act of the Legislature, approved March 2, 1911. The following is a list of Superintendents of Banks from 1911 to date.

NAME	TERM
A. E. Walker	1911-1918
D. F. Green	1918-1920
H. H. Montgomery	1920-1923
A. E. Jackson	1923-1927
C. E. Thomas	1927-1929
D. F. Green	1929-1931
H. H. Montgomery	1931-1934
J. H. Williams	1934-1938
J. B. Little	1939-1940
Addie Lee Farish	1940-1947
E. B. Glass, Jr.	1947-1950
D. E. Marley	1950-1951
H. A. Longshore	1951 (Jan-Oct)
Joe H. Williams	1951-1955
Lonnie W. Gentry	1955-1959
John C. Curry	1959-1963
Robert M. Cleckler	1963-1968
C. E. Avinger	1968-1971
Robert I. Gulledge	1971-1973
Leonard C. Johnson	1974-1975
M. Douglas Mims	1975-1976
D. M. Mitchell	1976-1978
Kenneth R. McCartha	1978-1985

PERSONNEL

James E. Goldsborough (Appointed 10-1-85) . . . . . Superintendent of Banks
Kenneth R. McCartha . . . . . Deputy Superintendent of Banks
Frank J. Arrington . . . . . Assistant Superintendent of Banks
Terry R. Smyly . . . . . General Counsel

Administrative/Clerical

Eloise Palmer . . . . . Clerk-Stenographer IV
Lura Glass . . . . . Clerk-Stenographer III
Frances Little . . . . . Clerk-Stenographer III
Sandra Walley . . . . . Clerk-Stenographer III
Glenda Foley . . . . . Clerk-Typist III
Joyce Phillips . . . . . Clerk-Typist I
Loris Thornton . . . . . Clerical Aide

Examining Staff

Bureau of Banking

East/Southeast District:

Dan Wilson, Jr. . . . . Supervising Bank Examiner
B. Charles Coon . . . . . Bank Examiner III
Robert D. Price, Jr. . . . . Bank Examiner III
Gordon Gardner . . . . . Bank Examiner II
Lloyd L. Layton . . . . . Bank Examiner II
Burton LeNoir . . . . . Bank Examiner II
George C. Page . . . . . Bank Examiner II
Hobart Reed, Jr. . . . . Bank Examiner II
Penalton N. Lloyd . . . . . Bank Examiner I
Gail Phillips . . . . . Bank Examiner I
Ernest Nelson Cook . . . . . Administrative Trainee

Northern District:

James R. Miller . . . . . Supervising Bank Examiner
Jimmy L. Howard . . . . . Bank Examiner III
H. Randall Scott . . . . . Bank Examiner III
Michael A. Seals . . . . . Bank Examiner II
G. Jerome Turley . . . . . Bank Examiner II
Randall N. Weathersby . . . . . Bank Examiner II
Michael W. Westbrook . . . . . Bank Examiner II
John W. Amason . . . . . Bank Examiner I
Marion O. Carrell . . . . . Bank Examiner I
George DeWitt Drew . . . . . Bank Examiner I
Carla Kimsey . . . . . Bank Examiner I
Leon Edward Morgan, Jr. . . . . Bank Examiner I
Allen O. Scarbrough, Jr. . . . . Bank Examiner I

West/Southwest District:

Byron L. Hughes	Supervising Bank Examiner
William C. Burkhalter	Bank Examiner III
Edward T. Morrow	Bank Examiner III
Thomas N. Brown	Bank Examiner II
William Comerford	Bank Examiner II
Jack Evans	Bank Examiner II
Joe M. Swink	Bank Examiner II
David R. Harris	Bank Examiner I
Julie L. Loftin	Bank Examiner I
R. Wade Seamon	Administrative Trainee

Bureau of Loans

Robert K. Floyd	Supervisor, Bureau of Loans
Clarence J. Brewer	Loan Examiner II
Roy A. Smith	Loan Examiner II
D. C. Weaver	Loan Examiner II
Earl R. Wooley	Loan Examiner II

BANKING BOARD

MEMBER		EXPIRATION OF TERM
Superintendent of Banks		Ex-officio member Chairman of Board
Whit Armstrong	Chairman and President The Citizens Bank Enterprise, Alabama	2-1-91
John Gittings	President Camp Hill Bank Camp Hill, Alabama	2-1-87
Jim Green	Vice President & City Exec. Officer Central Bank of the South Scottsboro, Alabama	2-1-87
A. M. Grimsley, Jr.	President The First Bank of Fayette Fayette, Alabama	2-1-91
Jewrette Y. Johnson	Financial Services Officer First Alabama Bank Birmingham, Alabama	2-1-89
Feagin Rainer	President City National Bank Sylacauga, Alabama	2-1-89

SAVINGS AND LOAN BOARD

Superintendent of Banks		Ex-officio member Chairman of Board
Jesse E. Miller	Chairman City Federal Savings & Loan Birmingham, Alabama	3-25-86
William H. Mills	President Coosa Federal Savings & Loan Gadsden, Alabama	3-25-87
Bunney Stokes	Sr. Vice President and Manager Citizens Federal Savings Bank Birmingham, Alabama	3-25-89
Ernest W. Todd, Jr.	President, Southern Division Alabama Federal Savings & Loan Mobile, Alabama	3-25-88

BUREAU OF BANKING

The Bureau of Banking is responsible for supervising and examining State chartered banks and savings and loan associations.

BANKS

The State Banking System includes 190 banks with 428 branch offices. These banks had total assets of $13,000,615,000 as of September 30, 1985, an increase of $2,307,264,000 over the total assets of $10,693,351,000 as of September 30, 1984. A comparative consolidated statement of all state banks is presented later in this report.

SUMMARY STATISTICS

Number of State Banks at September 30, 1985	190
Number of Branches	428
Total	618
Number of State Banks at September 30, 1984	198
Number of Branches	340
Total	538
State Bank Mergers with Other State Banks	12
State Bank Mergers into National Banks	2
National Banks Converted to State Banks	2
State Banks Converted to National Banks	1
New Branches Established	21
New Branches Established as Result of State Bank Mergers with State Banks	12
Branches gained as Result of Merger of National Banks into State Banks	51
Branches gained as Result of National Banks converting to State Charter	2
Branches lost as Result of Merger of State Banks into National Banks	3
Branches loss as Result of Conversion of State Banks to National Charter	9
Branches Closed	5
Branches purchased from National Banks by State Banks as a result of AmSouth-First Gulf Merger	19

New Banks Chartered and Opened FYE 9-30-85

Birmingham	First Commercial Bank	Opened September 23, 1985 Beginning Capital $10,000,000
Grand Bay	Mobile County Bank	Opened August 30, 1985 Beginning Capital $ 1,000,000
Jacksonville	AmSouth Bank of Jacksonville	Opened July 6, 1985 Beginning Capital $ 5,700,000
Robertsdale	First Bank of Baldwin County	Opened August 30, 1985 Beginning Capital $ 2,500,000
Russellville	Valley State Bank	Opened April 1, 1985 Beginning Capital $2, 000,000

Mergers - National Banks into State Banks

First National Bank of Butler, Butler, merged into United Security Bank, Thomasville	1-16-85
First Alabama Bank of Montgomery, N.A., Montgomery merged into First Alabama Bank, Birmingham	3-22-85
First Alabama Bank of Huntsville, N.A., Huntsville, merged into First Alabama Bank, Birmingham	3-22-85
First Alabama Bank of Gadsden, N.A., Gadsden, merged into First Alabama Bank, Montgomery	6- 7-85
First Alabama Bank of Talladega, N.A., Talladega, merged into First Alabama Bank, Montgomery	6- 7-85
First Alabama Bank of Anniston, N.A., Anniston, merged into First Alabama Bank, Montgomery	6- 7-85
First Alabama Bank of Baldwin County, N.A., Bay Minette merged into First Alabama Bank, Montgomery	6-14-85
First National Bank in Tuscumbia, Tuscumbia, merged into The Colonial Bank of Northwest Alabama, Lexington	6-24-85
The First National Bank of Russellville, Russellville, merged into The Colonial Bank of Northwest Alabama, Lexington	8-30-85

Mergers - State Banks into State Banks

First Citizens Bank of Etowah, Glencoe merged into The Citizens Bank, Oneonta, with title First Citizens Bank of Alabama	11-12-84
Bank of Moulton, Moulton, merged into The Colonial Bank of North Alabama, Huntsville	12-21-84
SouthTrust Bank of Tuskegee, Tuskegee, merged into SouthTrust Bank, Auburn	2- 11-85
Colonial Bank, Montgomery, merged into The Colonial Bank of Opp with title of Colonial Bank and main office Montgomery	5- 24-85
First Alabama Bank of Guntersville, Guntersville, merged into First Alabama Bank, Montgomery	5- 24-85
First Alabama Bank of Hartselle, Hartselle, merged into First Alabama Bank, Montgomery	5- 24-85
First Alabama Bank of Walker County, Cordova, merged into First Alabama Bank, Montgomery	5- 24-85
First Alabama Bank of Conecuh County, Evergreen, merged into First Alabama Bank, Montgomery	6- 14-85
First Alabama Bank of South Baldwin, Foley, merged into First Alabama Bank, Montgomery	6- 14-85
First Alabama Bank of Sumter County, Livingston, merged into First Alabama Bank, Montgomery	6- 21-85
Alexander City Bank, Alexander City, merged into SouthTrust Bank of Coosa County, Goodwater, with title SouthTrust Bank of Central Alabama and main office Alexander City	6- 25-85
First Alabama Bank of Chilton County, Thorsby merged into First Alabama Bank, Montgomery	9- 20-85

Mergers - State Banks into National Banks

First Bank of Alabaster, Alabaster, merged into SouthTrust Bank of Alabama, N.A., Birmingham	10-27-84
Peoples Bank of Anniston, Anniston, merged into SouthTrust Bank of Calhoun County, N.A., Anniston	12- 3-84

Conversions - National Banks to State Charter

The Colonial Bank of Opp, N.A., Opp, converted to a state charter under the title of The Colonial Bank of Opp	5-24-85
The First National Bank of Fayette, Fayette, converted to a state charter under the title of The First Bank of Fayette	5-29-85

Conversions - State Banks to a National Charter

MetroBank, Birmingham, converted to a national charter under title of MetroBank, N.A. and merged with National Bank of Commerce of Birmingham	8-30-85

Branch Banks Opened FYE 9-30-85

Abbeville	Southland Bank	Headland Banking Office Headland	12- 3-84
Alabaster	First Bank of Alabaster	Highway 280 Branch 4651 Hwy 280 So., Birmingham	10-26-84
Ariton	Farmers & Merchants Bank	Ozark Branch Ozark	5 - 9-85
Birmingham	Central Bank of the South	Tuscaloosa Office 600 University Blvd., Tuscaloosa	7 - 2-85
Blountsville	Community Bank	Oneonta Office 2nd Ave. E./Hwy 75 N., Oneonta	9 -19-85
Decatur	First American Bank	Beltline Branch Danville & Beltline Rds., Decatur	12-18-84
Enterprise	Coffee County Bank	Coffee County Bank Branch Hwy 84 Bypass, Enterprise	7 -22-85
Florence	SouthTrust Bank of the Quad Cities	Elgin Branch State Hwy. 101, Elgin	3 -11-85
Fort Deposit	First Lowndes Bank	Hayneville Branch 130 Commerce St., Hayneville	4 -15-85
Guntersville	The Home Bank, Inc.	Operations Center 1244 Gunter Ave., Guntersville	5- 10-85

Branch Banks Opened FYE 9-30-85 Cont'd

Huntsville	The Colonial Bank of North Alabama	Wynn Drive Office Wynn Dr. & Holmes Ave., Huntsville	5 -10-85
Lexington	The Colonial Bank of Northwest Alabama	Regency Square Branch 7410 Hough Road, Florence	7 -15-85
Monroeville	The Monroe County Bank	South Monroeville Office Hwy 21 & Whetstone St., Monroeville	1 -23-85
Montgomery	Colonial Bank	Jemison Branch 425 Birmingham-Montgomery Hwy, Jemison	6 - 6-85
Pell City	Union State Bank	Centre Branch Hwy 68 and Northwood Dr.	9 -23-85
Phenix City	SouthTrust Bank of Russell County	Ladonia Shopping Center Ladonia	9 - 3-85
Reform	West Alabama Bank	Gordo Branch Gordo	10- 1-84
Selma	Peoples Bank & Trust Company	Plantersville Branch Hwy 22 and Oak Street, Plantersville	3 -25-85
Stevenson	The North Jackson Bank	Sand Mountain Branch Higdon	5 - 4-85
Thomasville	United Security Bank	Grove Hill Branch Main 7 Church Sts., Grove Hill	12-10-84
West Blocton	First State Bank of Bibb County	"Y" Branch Hwys. AL 5 & U.S. 11, Woodstock	8 -19-85

Branch Offices Closed FYE 9-30-85

Auburn	Central Bank of the South	Village Mall Branch, Auburn	10- 1-84
Centre	Farmers & Merchants Bank	Diana Branch, West Main St., Centre	12-31-84
Phenix City	Farmers & Merchants Bank	Summerville Branch, 3800 Summerville Road, Phenix City	12-31-84
Mobile	The Colonial Bank of Mobile	Saraland Branch, 5 N. Hwy. 43, Saraland	8 -30-85
Montgomery	First Alabama Bank	Lookout Mountain Branch, Leesburg	9 -20-85

Branch Offices Purchased by State Banks from National Banks

Purchased By:	Purchased From:	Branch Location:	Date
The Colonial Bank of Mobile Mobile, AL	The First National Bank of Mobile Mobile, AL	15 N. Highway 43 Saraland	8-30-85
Central Bank of the South Birmingham	AmSouth, N.A. Birmingham	110 North Craft Highway Chickasaw	8-30-85
Central Bank of the South Birmingham	The First National Bank of Mobile Mobile	3413 Bel Air Mall Mobile	8-30-85
		Avenue G, Brookley Air Force Base, Mobile	8-30-85
		No. 1, Cloverleaf Plaza Shopping Center, Mobile	8-30-85
		2901 Spring Hill Avenue Mobile	8-30-85
		914 Government Street Mobile	8-30-85
		3959 Government Boulevard Mobile	8-30-85
		4823 Overlook Road Mobile	8-30-85

Changes in Corporate Name in FYE 9-30-85

City	From:	To:	Date
Oneonta	The Citizens Bank	First Citizens Bank of Alabama	11-12-84
Andalusia	SouthTrust Bank of Covington County	Covington County Bank	4- 9-85
Goodwater	SouthTrust Bank of Coosa County	SouthTrust Bank of Alabama	6-25-85
Blountsville	The Bank of Blountsville	Community Bank	8-16-85
Centreville	The Peoples Bank of Centreville	The Peoples Bank of Alabama	8-30-85
Decatur	First State Bank of Decatur	First State Bank of Alabama	8-30-85

TOP TEN STATE COMMERCIAL BANKS AT SEPTEMBER 30, 1985

(In Thousands of Dollars)

Name of Bank	Assets	Year Bank Opened
Central Bank of the South, Birmingham	$3,268,628	1964
First Alabama Bank, Montgomery	1,985,930	1928
Union Bank & Trust Company, Montgomery	382,240	1901
The Colonial Bank of Alabama, Birmingham	242.237	1965
The Colonial Bank of Northwest Alabama, Lexington	215,351	1917
Peoples Bank & Trust Company, Selma	196,848	1902
SouthTrust Bank of Mobile, Mobile	171,320	1965
Enterprise Banking Company, Enterprise	167,626	1903
The Colonial Bank of North Alabama, Huntsville	153,965	1963
First Alabama Bank of Dothan, Dothan	136,665	1910

BANKS CURRENTLY IN LIQUIDATION

Placed in Liquidation:	Name of Bank	Location
January 26, 1978	First Bank of Macon County	Notasulga
March 1, 1978	Wilcox County Bank	Camden
July 1, 1978	Watkins Banking Company	Faunsdale
December 31, 1980	East Gadsden Bank	Gadsden
November 2, 1982	Cedar Bluff Bank	Cedar Bluff
December 12, 1983	Bank of Hackleburg	Hackleburg
June 5, 1984	Cherokee County Bank	Centre

NEW STATE BANKS OPENED

Calendar Year	Number
1975	4
1976	2
1977	7
1978	3
1979	4
1980	1
1981	2
1982	3
1983	3
1984	3

CONSOLIDATED REPORTS OF CONDITION
STATE CHARTERED BANKS

	9-30-84	9-30-85
Number of Banks	190	190
Number of Branch Banks	340	428
	(000 Omitted)	
ASSETS		
Cash and Balances Due from Depository Institutions:		
Noninterest-bearing Balances and Currency and Coin	$ 709,659	$ 838,021
Interest-bearing Balances	358,321	160,854
Securities	3,526,927	4,270,427
Federal Funds Sold and Securities Purchased under Agreements to Resell	551,744	586,592
Loans and Leases, Net of Unearned Income, Allowance, and Reserve	5,003,228	6,431,377
Assets Held in Trading Accounts	91,475	148,583
Premises and Fixed Assets	194,035	231,588
Other Real Estate Owned	23,958	29,987
Investments in Unconsolidated Subsidiaries and Associated Companies	112	1,631
Customers' Liability to Banks on Acceptances Outstanding	6,131	1,477
Intangible Assets	14,968	26,481
Other Assets	212,793	273,597
TOTAL ASSETS	$10,693,351	$13,000,615
LIABILITIES		
Deposits	$ 8,785,028	$10,605,540
Federal funds Purchased and Securities Sold under Agreements to Repurchase	766,381	969,491
Demand Notes Issued to U. S. Treasury	35,076	25,474
Other Borrowed Money	35,930	88,927
Mortgage Indebtedness and Obligations under Capitalized Leases	12,529	12,706
Bank's Liability on Acceptances Executed and Outstanding	5,667	1,470
Notes and Debentures Subordinated to Deposits	7,335	6,385
Other Liabilities	136,560	157,761
TOTAL LIABILITIES	9,784,506	11,867,754
Limited-Life Preferred Stock	-0-	-0-
EQUITY CAPITAL		
Perpetual Preferred Stock	4,000	806
Common Stock	103,427	72,852
Surplus	187,664	302,565
Undivided Profits and Capital Reserves	613,754	756,638
TOTAL EQUITY CAPITAL	908,845	1,132,861
TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK & EQUITY CAPITAL	$10,693,351	$13,000,615

	State Average	
Percentage Gross Capital and Reserves to Gross Assets*	9.0	9.3
Percentage Gross Capital and Reserves to Total Deposits*	11.0	11.5
Percentage Net Loans to Total Assets	46.8	49.5
Percentage Net Loans to Total Deposits	57.0	60.6

*Reserves are added in to obtain Gross Capital and Gross Assets.

STATE BANKS

LOCATION	NAME OF BANK	9-30-84 (000 Omitted) DEPOSITS	9-30-84 (000 Omitted) TOTAL ASSETS	9-30-85 (000 Omitted) DEPOSITS	9-30-85 (000 Omitted) TOTAL ASSETS
Abbeville	Bank of the South	33,805	40,572	32,755	39,652
	Southland Bank	28,961	32,977	31,575	36,845
Alabaster	First Bank of Alabaster	33,718	36,378	Merged 10-27-84	
Albertville	First State Bank of Albertville	42,130	47,218	43,285	47,928
Alexander City	Alexander City Bank	37,732	41,524	Merged 6-25-85	
	SouthTrust Bank of Central Alabama	18,278	20,688	55,487	61,423
Aliceville	Aliceville Bank and Trust Company	29,462	31,880	26,923	29,350
Altoona	First State Bank of Altoona	19,224	21,103	18,017	19,870
Andalusia	The Commercial Bank	78,077	89,999	66,616	72,611
	Covington County Bank	43,500	49,538	49,637	57,070
Anniston	Bank of Anniston	17,303	18,725	15,787	17,301
	Peoples Bank of Anniston	6,807	8,434	Merged 12-3-84	
Arab	Security Bank and Trust Company	32,024	34,989	34,038	37,252
Ariton	Farmers and Merchants Bank	17,501	20,546	20,418	23,808
Ashville	Ashville Savings Bank	28,032	31,301	29,575	33,135
	Farmers & Merchants Bank of Ashville	4,587	5,326	4,217	5,267
Athens	Athens-Limestone Bank	10,428	12,036	13,485	15,327
Atmore	First State Bank of Atmore	9,120	11,254	16,974	19,149
	United Bank	94,956	105,261	96,105	106,334
Attala	The Exchange Bank	33,918	37,316	34,497	38,203
Auburn	SouthTrust Bank	30,851	33,909	55,696	61,093
Bay Minette	SouthTrust Bank of Baldwin County	63,006	71,849	65,050	71,588
Beatrice	Peoples Exchange Bank of Monroe County	11,708	13,203	12,006	13,692
Berry	Bank of Berry	7,424	8,329	7,208	8,301
Birmingham	Central Bank of the South	1,885,695	2,796,489	2,113,592	3 268,628
	The Colonial Bank of Alabama	198,029	248,234	197,717	242,237
	First Commercial Bank	Opened 9-23-85		3,710	14,968
	MetroBank	85,281	96,332	Merged 8-30-85	
	Steiner Bank	11,402	16,159	12,561	17,652
Blountsville	Community Bank	44,331	49,745	45,996	51,760
Boaz	First Bank of Boaz	40,585	45,894	43,870	49,106
	SouthTrust Bank of Sand Mountain	43,793	48,745	47,940	54,091

LOCATION	NAME OF BANK	9-30-84 (000 Omitted) DEPOSITS	9-30-84 (000 Omitted) TOTAL ASSETS	9-30-85 (000 Omitted) DEPOSITS	9-30-85 (000 Omitted) TOTAL ASSETS
Brantley	Brantley Bank & Trust Company	17,774	20,508	18,120	21,152
Brent	Brent Banking Company	21,094	23,733	20,950	23,893
Brewton	Bank of Brewton	28,199	33,619	26,729	32,679
	First Progressive Bank	19,451	23,400	18,475	22,903
Brilliant	Security Trust & Savings Bank	15,236	16,539	13,972	15,409
Brundidge	Brundidge Banking Company	19,429	21,439	19,295	21,414
Butler	The Choctaw Bank of Butler	50,091	56,021	53,273	59,726
Calera	Central State Bank	28,176	30,846	28,803	31,855
Camp Hill	Camp Hill Bank	14,440	16,467	13,416	14,582
Carbon Hill	Bank of Carbon Hill	17,198	19,775	17,483	20,363
Carrollton	First State Bank of Carrollton	11,424	12,617	11,954	13,296
Centre	Farmers & Merchants Bank	32,821	35,341	29,085	32,040
Centreville	The Peoples Bank of Alabama	27,636	32,163	40,432	45,366
Chatom	Chatom State Bank	34,033	38,963	40,056	45,414
Childersburg	City Bank of Childersburg	14,698	16,030	13,419	14,861
	First Bank of Childersburg	23,465	25,857	23,049	25,510
Clanton	The Peoples Savings Bank	43,304	50,183	43,909	51,603
Clayton	Barbour County Bank	14,757	16,689	15,802	17,951
Clio	The Peoples Bank	12,040	13,711	10,833	12,757
Collinsville	The Peoples Bank of Collinsville	12,147	13,359	11,634	12,788
Columbia	Bank of Columbia	12,375	13,402	13,594	14,595
Cordova	First Alabama Bank of Walker County	11,758	13,229	Merged 5-24-85	
Cottonwwod	Bank of Cottonwood	13,560	15,082	13,370	14,919
Crossville	DeKalb Bank	15,079	17,034	14,971	16,988
Cullman	First Alabama Bank of Cullman	33,995	37,234	33,358	37,161
	Peoples Bank of Cullman County	19,878	21,249	22,453	24,219
Dadeville	Bank of Dadeville	25,793	29,165	26,540	30,284
Decatur	First American Bank	22,842	25,490	28,343	31,271
	First State Bank of Alabama	75,046	82,553	96,027	104,482
Demopolis	Robertson Banking Company	49,199	55,035	49,792	56,081
Dothan	First Alabama Bank of Dothan	122,252	139,248	121,594	136,665
Elba	Elba Exchange Bank	39,998	48,852	45,663	52,539
	The Peoples Bank	17,068	19,062	17,471	19,601
Enterprise	The Citizens Bank	37,715	42,989	39,315	44,844

LOCATION	NAME OF BANK	9-30-84 (000 Omitted) DEPOSITS	9-30-84 (000 Omitted) TOTAL ASSETS	9-30-85 (000 Omitted) DEPOSITS	9-30-85 (000 Omitted) TOTAL ASSETS
Enterprise	Coffee County Bank	14,319	15,626	16,230	17,746
	Enterprise Banking Company	131,266	146,816	149,999	167,626
Eufaula	Eufaula Bank & Trust Company	41,308	46,387	42,274	47,368
Eutaw	Merchants & Farmers Bank of Green County	22,010	27,673	21,930	27,983
Evergreen	Bank of Evergreen	3,915	4,588	4,351	5,094
	First Alabama Bank of Conecuh County	25,930	29,559	Merged 6-14-85	
Fayette	The Citizens Bank of Fayette	51,990	62,606	54,681	66,910
	The First Bank of Fayette	Converted 5-29-85		46,143	54,898
Flomaton	Escambia County Bank	34,279	39,045	36,245	41,418
Florence	SouthTrust Bank of the Quad Cities	49,648	57,393	57,537	65,515
Foley	Farmers & Merchants Bank	102,061	112,315	104,804	115,741
	First Alabama Bank of South Baldwin	44,617	50,118	Merged 6-14-85	
Fort Deposit	First Lowndes Bank	2,293	3,827	4,302	5,996
	Fort Deposit Bank	31,038	36,939	29,872	36,570
Fort Payne	First State Bank of DeKalb County	15,726	17,229	19,187	21,080
Fultondale	Bank of Alabama	4,095	4,971	5,299	5,971
Fyffe	Bank of Fyffe	18,682	20,903	17,547	19,887
Gadsden	Alabama City Bank of Gadsden	52,245	58,111	53,986	60,470
Geneva	The American Bank	28,224	31,140	28,885	32,093
	The Citizens Bank	40,762	47,270	37,822	44,605
Geraldine	Bank of Geraldine	15,107	17,192	14,078	16,102
Glencoe	First Citizens Bank of Etowah	17,700	20,293	Merged 11-12-84	
Gordo	Bank of Gordo	17,571	19,265	19,966	22,076
Grand Bay	Mobile County Bank	Opened 8-30-85		11,916	13,040
Grant	Peoples State Bank	11,010	12,016	12,581	13,744
Greensboro	The Citizens Bank	14,652	16,095	15,186	16,834
	Peoples Bank of Greensboro	26,816	31,254	25,556	30,211
Grove Hill	The First Bank of Grove Hill	30,657	36,178	31,372	37,324
Guntersville	First Alabama Bank of Guntersville	26,151	28,882	Merged 5-24-85	
	The Home Bank, Inc.	29,245	32,161	34,431	37,846
Haleyville	Traders & Farmers Bank	101,029	112,767	118,008	130,236
Hamilton	SouthTrust Bank of Marion County	57,827	65,058	64,630	72,593
Hanceville	Merchants Bank	20,096	22,653	19,667	23,049
Hartford	City Bank of Hartford	7,614	8,988	7,676	9,150

LOCATION	NAME OF BANK	9-30-84 (000 Omitted) DEPOSITS	9-30-84 (000 Omitted) TOTAL ASSETS	9-30-85 (000 Omitted) DEPOSITS	9-30-85 (000 Omitted) TOTAL ASSETS
Hartselle	Citizens Bank of Hartselle	43,651	50,600	43,366	51,085
	Community Bank & Trust	19,888	21,765	23,408	25,484
	First Alabama Bank of Hartselle	28,975	32,593	Merged 5-24-85	
Headland	Wiregrass Bank & Trust Company	19,264	21,102	21,547	23,538
Heflin	Bank of Heflin	54,022	61,047	55,811	63,420
Henagar	Northeast State Bank of Alabama	12,171	13,265	12,704	14,018
Huntsville	Citizens Independent Bank	3,338	5,756	11,444	13,742
	The Colonial Bank of North Alabama	78,803	93,429	130,305	153,965
Jackson	Jackson Bank and Trust Company	35,121	40,656	36,014	42,124
	Merchants Bank	32,481	36,220	33,822	37,857
Jacksonville	AmSouth Bank of Jacksonville	New State Charter		39,935	45,901
	Jacksonville State Bank	30,967	33,849	36,971	40,474
LaFayette	Farmers & Merchants Bank	25,267	29,344	26,984	31,413
Leeds	The Citizens Bank of Leeds	22,371	25,161	24,517	27,182
Lexington	The Colonial Bank of Northwest Alabama	40,202	43,491	197,581	215,351
Linden	First Bank of Linden	21,407	24,274	22,403	25,556
Lineville	First State Bank of Clay County	16,857	19,055	16,994	19,257
	SouthTrust Bank of Clay County	18,724	20,584	19,609	21,693
Livingston	First Alabama Bank of Sumter County	25,601	29,327	Merged 6-21-85	
Louisville	Farmers Exchange Bank	8,972	9,591	8,941	9,965
Luverne	First Citizens Bank	10,400	12,091	12,155	14,679
	Luverne Bank & Trust Company	27,048	31,232	27,182	31,360
Maplesville	The Bank of Maplesville	15,812	18,011	15,353	17,702
Marion	Marion Bank & Trust Company	31,974	37,109	32,545	37,277
	The Perry County Bank	11,277	12,739	11,185	12,442
McIntosh	Washington County State Bank	12,049	13,530	12,620	14,384
Millport	Merchants & Farmers Bank	21,499	23,835	21,451	24,197
Mobile	The Colonial Bank of Mobile	17,473	20,089	38,078	41,386
	SouthTrust Bank of Mobile	129,285	148,537	148,252	171,320
Monroeville	The Monroe County Bank	36,438	41,915	39,266	45,289
Montevallo	Merchants & Planters Bank	30,230	34,071	32,805	37,155
Montgomery	Colonial Bank	62,500	72,392	86,556	101,719
	First Alabama Bank	522,976	610,475	1,712,463	1,985,930
	First Montgomery Bank	42,240	49,244	41,530	49,083

LOCATION	NAME OF BANK	9-30-84 (000 Omitted) DEPOSITS	9-30-84 (000 Omitted) TOTAL ASSETS	9-30-85 (000 Omitted) DEPOSITS	9-30-85 (000 Omitted) TOTAL ASSETS
Montgomery	Union Bank and Trust Company	281,707	368,781	300,263	382,240
Moulton	Bank of Moulton	41,657	48,187	Merged 12-21-84	
	The Citizens Bank	36,922	43,659	38,482	46,472
Moundville	Bank of Moundville	18,987	21,102	21,668	23,983
Northport	SouthTrust Bank of Tuscaloosa County	19,787	22,343	21,232	23,650
Oneonta	First Citizens Bank of Alabama	40,478	46,691	63,404	70,869
Oxford	The Bank of Oxford	23,782	25,989	28,959	31,539
Ozark	The Bank of Ozark	63,335	71,003	66,960	75,427
	The Commercial Bank of Ozark	20,308	23,313	21,565	24,593
Parrish	Bank of Parrish	15,313	17,414	15,991	18,407
Pelham	First American Bank of Pelham	8,884	10,434	10,778	12,343
	Shelby State Bank	27,537	29,881	28,220	32,455
Pell City	The Peoples Bank	46,517	52,578	48,070	55,034
	Union State Bank	41,438	45,518	48,820	53,724
Peterman	Peterman State Bank	9,990	11,285	10,366	11,759
Phenix City	Farmers and Merchants Bank of Russell County	25,016	27,889	27,333	30,880
	Phenix-Girard Bank	42,834	47,767	44,928	50,332
	SouthTrust Bank of Russell County	12,586	13,551	13,848	15,316
Phil Campbell	First State Bank of Franklin County	12,534	13,859	12,520	13,383
Piedmont	Farmers & Merchants Bank	26,200	29,741	29,057	32,971
Pine Hill	Bank of Pine Hill	11,847	13,083	12,818	14,143
Powell	Bank of Powell	5,613	6,738	5,952	6,988
Prattville	Bank of Prattville	65,434	73,645	68,302	77,710
	The Citizens Bank	20,842	24,115	22,086	25,780
Rainsville	Rainsville Bank	26,075	28,902	17,972	20,358
Red Bay	Bank of Red Bay	21,839	24,038	24,933	27,412
Red Level	The Peoples Bank of Red Level	6,658	8,151	6,452	8,424
Reform	West Alabama Bank	29,133	33,535	32,397	36,737
Repton	The Union Bank	22,539	26,489	22,007	26,621
Roanoke	The Commercial Bank of Roanoke, Alabama	25,718	29,607	25,182	29,189
	SouthTrust Bank of Randolph County	24,174	27,509	27,349	30,894
Robertsdale	Citizens' Bank	10,771	12,167	15,171	16,643
	First Bank of Baldwin County	Opened 8-30-85		17,067	19,965
Rogersville	First Alabama Bank of Lauderdale County	29,311	33,147	29,791	33,740

LOCATION	NAME OF BANK	9-30-84 (000 Omitted) DEPOSITS	9-30-84 (000 Omitted) TOTAL ASSETS	9-30-85 (000 Omitted) DEPOSITS	9-30-85 (000 Omitted) TOTAL ASSETS
Russellville	Citizens Bank & Savings Company	44,467	48,735	46,019	51,052
	Valley State Bank	Opened 4-1-85		4,432	5,964
Samson	Samson Banking Company	19,220	21,966	19,899	22,757
Scottsboro	The Jackson County Bank	15,369	17,350	17,702	19,851
	Jacobs Bank	54,402	62,173	54,464	63,022
Selma	First Dallas County Bank	11,504	12,397	11,341	12,404
	The Peoples Bank & Trust Company	174,584	194,823	175,705	196,848
	SouthTrust Bank of Selma	35,639	40,161	36,129	41,094
Sheffield	Bank Independent	89,136	102,234	90,672	100,014
Stevenson	The North Jackson Bank	9,866	11,375	9,757	11,294
Sulligent	First State Bank of Lamar County	25,023	27,465	25,986	28,812
Sweet Water	Sweet Water State Bank	15,105	17,288	16,167	19,199
Sylacauga	Peoples Bank and Trust Company of Sylacauga	14,939	16,719	16,361	18,243
Tallassee	The Bank of Tallassee	50,718	57,373	50,978	57,518
	The Peoples Bank of Carrville	19,397	21,571	19,153	21,914
Thomaston	Planters Bank & Trust Company	9,124	10,158	9,513	10,607
Thomasville	United Security Bank	59,068	66,798	89,449	101,123
Thorsby	First Alabama Bank of Chilton County	18,639	20,748	Merged 9-20-85	
Troy	Pike County Bank	35,115	37,645	47,779	52,026
	Troy Bank & Trust Company	61,033	67,840	67,115	74,503
Trussville	Cahaba Bank & Trust	16,972	19,070	19,623	22,979
Tuscaloosa	First State Bank of Tuscaloosa	13,803	15,815	14,987	17,404
Tuskegee	Alabama Exchange Bank	31,270	36,338	32,141	37,476
	SouthTrust Bank of Tuskegee	14,877	16,429	Merged 2-11-85	
Uniontown	Canebrake Bank	6,643	7,424	6,241	7,071
Valley Head	The Citizens Bank of Valley Head	12,861	14,658	13,473	15,400
Vernon	The Bank of Vernon	29,407	32,230	31,760	35,038
	Citizens State Bank	13,922	15,410	15,280	17,093
Wadley	First Bank	14,134	15,964	15,247	17,272
Warrior	Warrior Savings Bank	23,902	27,092	26,301	29,621
Waterloo	The Farmers & Merchants Bank	8,769	9,788	8,906	10,104
Wedowee	Bank of Wedowee	27,589	31,251	29,373	33,868
West Blocton	First State Bank of Bibb County	9,129	10,172	10,140	11,319
Winfield	The Citizens Bank of Winfield	47,980	52,897	47,543	53,017

LOCATION	NAME OF BANK	9-30-84 (000 Omitted) DEPOSITS	9-30-84 (000 Omitted) TOTAL ASSETS	9-30-85 (000 Omitted) DEPOSITS	9-30-85 (000 Omitted) TOTAL ASSETS
Winfield	Winfield State Bank	28,619	31,512	31,999	35,512
York	Bank of York	25,301	30,002	26,087	31,229
		8,798,097	10,707,516	10,605,540	13,000,615

SAVINGS AND LOAN ASSOCIATIONS

The Bureau of Banking had only two savings and loan associations under its supervision at fiscal year ending September 30, 1985, with six branches. During the year each association was examined by the Bureau of Banking jointly with the Federal Home Loan Bank Board. At FYE September 30, 1985 these associations had total assets of $272,765,000.

A comparative statement is presented below.

COMPARATIVE STATEMENT
SAVINGS AND LOAN ASSOCIATIONS

		Total Assets 9-30-84	Total Assets 9-30-85
Cullman	Cullman Savings & Loan Association	$ 59,999,000	$ 63,568,000
Robertsdale	Baldwin County Savings & Loan Association	161,324,000	209,197,000
	TOTAL ASSETS	$221,323,000	$272,765,000

BUREAU OF LOANS

The Bureau of Loans is responsible for the administration and enforcement of the Alabama Small Loan Act, Act No. 374, 1959 (§5-18-1 et seq. Code of Alabama 1975).

Act No. 2052, 1971 (§5-19-1 et seq. Code of Alabama 1975) often referred to as the Mini-Code and the Alabama Consumer Credit Act, designates the Superintendent of Banks as Administrator of the Act, and the Supervisor of the Bureau of Loans is designated Deputy Administrator for the purpose of enforcing the Act as to licensees thereunder. Exempted from licensing and compliance examinations are state and national banks, trust companies, savings or building and loan associations, credit unions, life insurance companies, federally constituted agencies and licensees under Title 34, Chapter 27, Code of Alabama 1975. In addition, the foregoing exempt entities and approved mortgagees under the provisions of the National Housing Act are exempt creditors from all provisions of the Mini-Code except the definition and maximum finance charge sections with respect to any credit transaction involving an interest in real property.

Compliance Examinations

Each licensed location is scheduled to be examined once during a twelve month period. The time of the year and the examiners are varied. An examination check sheet covering the principal sections of the Act and regulations pertaining to consumer safeguards is used as a guide to the examination. A representative number of open accounts are checked to determine the permissibility of the various charges, such as finance, extension, deferment, recording and allowable insurance coverages. Disclosure statements are reviewed to determine compliance with Alabama law. Paid and renewed transactions are examined to ensure that debtors received the proper refunds of unearned finance charges and unearned insurance premiums.

Active Licensees under the Alabama Small Loan Act.

At December 31, 1983	192
At December 31, 1984	200

Active Licensees under the Alabama Consumer Credit Act (Mini-Code)

At December 31, 1983	399
At December 31, 1984	431

CONSOLIDATED REPORT OF SMALL LOAN LICENSEES
THE ALABAMA SMALL LOAN ACT, 1959
December 31, 1984

BALANCE SHEET

ASSETS

Receivables (Gross)	$ 23,727,901
Cash in Office and Banks	511,608
Real Estate & Buildings (Less Reserve for Depreciation)	149,571
Furniture and Fixtures (Less Reserve for Depreciation)	662,127
Accrued Interest Receivable	24,382
Deferred Charges and Prepaid Expenses	58,606
Due from Home Office and/or Subsidiaries	657,692
Other Assets	161,029,308
TOTAL ASSETS	$ 186,821,195

LIABILITIES AND CAPITAL

Accounts and Notes Payable	$ 7,537,712
Deferred Income and Unearned Charges	28,739,167
Due Home Office and/or Subsidiaries	127,064,571
Capital Stock (If Corporation)	2,806,031
Net Worth (If Individual or Partnership)	3,732,835
Surplus (Including Undivided Profits)	7,821,846
Reserve for Bad Debts	3,483,669
Other Reserves	302,209
Other Liabilities	5,333,155
TOTAL LIABILITIES AND CAPITAL	$ 186,821,195

THE ALABAMA SMALL LOAN ACT, 1959
CONSOLIDATED STATEMENT OF INCOME AND EXPENSES
At December 31, 1985

INCOME:

Finance Charges Collected	$ 25,856,596
Delinquent and Deferral Charges Collected	974,693
Insurance Income:	
Life $558,638; A&H 695,192; Property $216,274 and Other $99,367	1,569,471
P & L Recovery	772,595
Other Income	5,221,615
TOTAL OPERATING INCOME	$ 34,394,970

EXPENSES

Interest Paid	$ 13,486,762
Charge Off to Bad Debts	1,739,472
Additions to Reserve for Bad Debts	371,789
Salaries and/or Commissions	5,680,896
State, Local & Federal Taxes, Licenses and Fees	1,738,894
Advertising	357,966
Telephone	700,869
Postage	297,500
Rent and Utilities	909,211
Travel and Auto Expenses	261,423
Insurance and Fidelity Bonds	186,107
Depreciation of Furniture and Fixtures	206,724
Auditing and Supervision	2,525,015
Other Expenses	3,019,729
TOTAL EXPENSES	$ 31,482,357
NET INCOME	$ 2,912,613

THE ALABAMA SMALL LOAN ACT, 1959

ANALYSIS OF LOANS OUTSTANDING

Gross Outstanding Beginning of Period	# 77,940	$ 23,816,852
Gross Outstanding End of Period	75,213	23,727,901
Amount of Decrease	# (2,727)	$ (88,951)

ANALYSIS OF LOANS BY SIZE

Loans of $75 of less	# 84,833	$ 4,460,511
Loans of $75.01 to $300.00	54,160	7,552,961
Loans of $300.01 to $749.00	60,817	29,155,454
TOTAL	#199,810	$ 41,168,926

ANALYSIS OF LOANS BY SECURITY

Secured by HHG and Personal Property	#156,508	$ 25,257,013
Automobiles	8,763	4,925,895
Endorsed and/or Co-maker	1,830	1,132,761
Unsecured	31,400	9,098,922
Other	1,309	754,335
TOTAL	#199,810	$ 41,168,926

CONSOLIDATED REPORT OF LICENSEES
ALABAMA CONSUMER CREDIT ACT (MINI-CODE)
December 31, 1984

BALANCE SHEET

ASSETS

Receivables (Loan & Sales Finance-Gross)	$3,028,040,657
Cash in Office and Banks	9,834,221
Real Estate and Buildings (Less Reserve for Depreciation)	2,934,476
Furniture and Fixtures (Less Reserve for Depreciation)	7,239,555
Accrued Interest Receivable	2,654,098
Deferred Charges and Prepaid Expenses	2,626,817
Due from Home Office and/or Subsidiaries	16,217,898
Other Assets	171,763,930
TOTAL ASSETS	$3,241,312,652

LIABILITIES AND CAPITAL

Accounts and Notes Payable	$ 177,212,240
Deferred Income and Unearned Charges	550,513,985
Due Home Office and/or Subsidiaries	1,853,498,732
Capital Stock (If Corporation)	11,360,756
Net Worth (If Individual or Partnership)	24,661,430
Surplus (Including Undivided Profits)	377,920,207
Reserve for Bad Debts	40,508,841
Other Reserves	9,398,502
Other Liabilities	196,237,959
TOTAL LIABILITIES AND CAPITAL	$3,241,312,652

ALABAMA CONSUMER CREDIT ACT (MINI-CODE)
CONSOLIDATED STATEMENT OF INCOME AND EXPENSES
At December 31, 1984

INCOME:

Finance Charges Collected	$392,632,660
Delinquent and Deferral Charges Collected	10,342,072
Insurance Income:	
Life $3,758,049; A&H $1,130,260; Property $1,415,033; and Other $217,783	5,521,125
P & L Recovery	2,833,174
Other Income	32,174,162
TOTAL OPERATING INCOME	$443,503,193

EXPENSES

Interest Paid	$233,536,003
Charge Off to Bad Debts	16,789,631
Additionas to Reserve for Bad Debts	10,387,296
Salaries and/or Commissions	37,682,201
State, Local & Federal Taxes, Licenses and Fees	26,375,570
Advertising	2,879,737
Telephone	4,604,292
Postage	1,322,343
Rent and Utilities	4,095,881
Travel and Auto Expenses	2,285,759
Insurance and Fidelity Bonds	2,027,037
Depreciation of Furniture & Fixtures	1,488,906
Auditing and Supervision	10,794,102
Other Expenses	57,560,650
TOTAL EXPENSES	$411,829,408
NET INCOME	$ 31,673,785

ALABAMA CONSUMER CREDIT ACT (MINI-CODE)
ANALYSIS OF LOANS AND SALES FINANCE OUTSTANDINGS
At December 31, 1985

LOANS		
Gross Outstanding Beginning of Period	# 198,620	$ 732,670,056
Gross Outstanding End of Period	203,510	806,929,819
Amount of Increase	# 4,890	$ 74,259,763
SALES FINANCE		
Gross Outstanding Beginning of Period	# 321,188	$1,894,938,663
Gross Outstanding End of Period	366,341	2,221,110,838
Amount of Increase	# 45,153	$ 326,172,175

ANALYSIS OF LOANS AND SALES FINANCE BY SIZE
(Volume made during period)

	LOANS		SALES FINANCE	
$0 - $750 (Net)	# 29,215	$ 17,252,862	# 87,910	$ 37,198,230
$751 - $2,000 (Net)	73,630	96,003,653	35,234	41,074,664
$2,001 - $5,000 (Net)	54,833	153,114,932	20,590	57,830,093
Over $5,000 (Net)	26,766	309,843,885	101,337	1,118,984,130
TOTAL	#184,444	$576,215,332	#245,071	$1,255,087,117

ANALYSIS OF LOANS AND SALES FINANCE BY SECURITY
(Volume made during period)

LOANS		
Secured by Real Estate	# 18,912	$ 237,826,295
Mobile Homes	3,572	33,801,652
Automobiles	30,396	83,135,726
Household Goods & Personal Property	82,574	140,074,442
Unsecured	29,327	39,725,785
Other	19,663	41,651,432
TOTAL	#184,444	$ 576,215,332
SALES FINANCE		
Secured by REal Estate	# 4,886	$ 2,773,740
Mobile Homes	4,363	61,047,575
Automobiles	106,649	995,797,449
Household Goods & Personal Property	56,851	52,650,967
Other	72,322	142,817,386
TOTAL	#245,071	$1,255,087,117